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MODERN FARMING
现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

PROPOSED CHANGE OF AUDITORS

This announcement is made by China Modern Dairy Holding Ltd (the “**Company**”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu will retire as the auditors of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 12 June 2025 (the “**AGM**”). Deloitte Touche Tohmatsu has been the auditors of the Company for more than 10 years and the Board considers the rotation of its auditors after an appropriate period of time as a good corporate governance practice.

The Board has resolved, with recommendation from the audit committee of the Company, to propose the appointment of KPMG as the new auditors of the Company following the retirement of Deloitte Touche Tohmatsu, subject to the approval of the shareholders of the Company (“**Shareholders**”) at the AGM. A circular containing, among other things, details of such proposed appointment together with the notice convening the AGM will be despatched to the Shareholders in due course.

Deloitte Touche Tohmatsu has confirmed in writing that there are no matters or circumstances that need to be brought to the attention of the Shareholders in relation to the above change. The Board has also confirmed that there are no disagreements or outstanding matters between the Company and Deloitte Touche Tohmatsu, and the Board is not aware of any other matters in relation to the change of auditors that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte Touche Tohmatsu for their services rendered to the Company over the past years.

By Order of the Board
China Modern Dairy Holdings Ltd.
LI Kwok Fat
Company Secretary

Hong Kong, 14 May 2025

As of the date of this announcement, the executive Directors are Mr. SUN Yugang and Mr. ZHU Xiaohui, the non-executive Directors are Mr. ZHAO Jiejun (Chairman), Mr. ZHANG Ping, Mr. CHEN Yiyi and Ms. GAN Lu, and the independent non-executive Directors are Mr. LI Shengli, Mr. LEE Kong Wai Conway and Mr. CHOW Ming Sang.